X Plan. Under the scheme there is a provision of central assistance of Rs. 1.2 crores per ITI to upgrade the facilities. As against the above provision, an amount of Rs. 171.75 lakhs has been sanctioned against which first installment amounting to Rs. 26.06 lakhs has already been realsed during current FY.

Rate of return by employees provident fund organisation

985. SHRI B.K. HARIPRASAD: Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether the Employees Provident Fund Organisation invested more than Rs. 1,50,000 crores out of its corpus, as at the end of October, 2005 in portfolio comprising of Central and State Government securities, financial institutions and public account;

(b) whether any of these investments has earned a return of 8.5 per cent in contrast to EPFO's liability to pay a return of 8.5 per cent to its subscribers as mandated by Government; and

(c) whether the EPFO has no option to draw from its reserves to pay the subscribers the assured return of 8.5 per cent for the year 2005-06 and whether EPFO will be able to sutain this rate of return for the coming years?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU): (a) Yes, Sir.

(b) As on 31.03.2005, the average yield for the year 2005-06, in respect of the following categories of investment was estimated to be:

Category	Yield (%)
Central Govt. Securities	9.87
State Govt./Govt. Guaranteed Securities	11.09
State Development Loans	8.53
Public Sector Undertaking	7.62
Special Deposit Scheme	8.00

(c) The liability and income of the Employees's Provident Fund Organization at the declared rate of 8.5% comes to Rs.6889.04 crore and Rs.6523.15 crore respectively. Hence, at the declared rate of interest, the Orgainzation has to divert an amount of Rs.365.89 crore from the Special Reserve Fund/other sources in order to meet the shortfall. The interest rate for the coming years would be decided keeping in view the earnings of the Fund.

Constitution of industrial tripartite Committee

986. SHRIMATI BRINDA KARAT:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether any memorandum has been sent to the Ministry of Labour by CITU to ensure Implementation of labour legislations by the Information Technology (IT) and Information Technology Enabled Services (ITES) industries;

(b) if so, the action taken by the Ministry on the points raised in the memorandum;

(c) whether Ministry of Labour proposes to constitute an Industrial Tripartite Committee for these industries;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU): (a) Yes, Sir.

(b) Ministry of Labour & Employment has written to all the State Governments to ensure the implementation of the labour laws in Information Technology (IT) and Information Technology Enabled Services (ITES) sector as the State Governments are the appropriate Governments.

(c) There is no such proposal at present.

(d) Question do not arise in view of (c) above.